Banking in the U.S. - Frequently Asked Questions

Dear international students and parents,

Bank of the West is proud to be the Official Bank of UC Berkeley and pleased to have the opportunity to help you prepare for your move to the U.S. The following are some helpful answers to questions you might already be asking yourselves.

Who is Bank of the West?

As the Official Bank of UC Berkeley, Bank of the West provides friendly, local service backed by the global strength of BNP Paribas. They have designed an account specifically for Cal Students with access to exclusive benefits. When you open a UC Berkeley Student Checking account and meet the offer requirements you can receive a $50 Amazon.com gift card. You will pay no monthly service charge for up to six years! Make life easier for yourself by having a branch and 16 ATM machines on campus.

As an international student you will benefit from the support and assistance of the International Banking Group, a team dedicated to helping international customers with their banking needs.

Can I open an account before I arrive? How do I set up an appointment? Who do I contact if I have any questions?

We need to verify your identity in person in order to open your account. Please email international.students@bankofthewest.com and a representative from the International Banking Group will reach out to you and assist you during the entire process.

Mandarin or Cantonese speaking students can also reach out directly to Junyun Tan 谭俊韵 (+1 415.471.9234 and Junyun.Tan@bankofthewest.com, or through WeChat (june_tan_bow).

What documents are required to open a bank account at Bank of the West?

International students should have a valid passport and an initial deposit of at least $20. (For accounts opened at an on-campus event, the opening deposit can be made later at the branch or through electronic transfer.)

Do I need a Social Security Number to open an account?

No! It is possible to open an account without a social security number, but a valid passport is required and the account must be opened in a branch.

Is there any monthly service charge or a minimum balance to maintain on the account?

No. Presenting your Cal 1 Card (student identification card) upon account opening guarantees you up to 6 years with no monthly service charges, and no minimum balance requirement.

There is, however, a $20 one-time minimum initial opening deposit to be made upon the opening of the account. (For accounts opened at an on-campus event, the opening deposit can be made later at the branch or through electronic transfer.)
Can I access my account online or on my mobile phone?

Yes. Your checking account comes with state-of-the-art online and mobile Banking. You can check balances, view transactions, make transfers and set up low balance alerts. You can also use the app to make mobile deposits and easily set up bill payments with the snap of a picture.

How can I transfer money from abroad?

The best way is to send an International Wire through your foreign bank. At the time of the account opening we will provide all the information necessary and the account will be up and running the very same day.

Is a credit card being offered through the Bank of the West student program?

There is no credit card offer associated with the UC Berkeley Student Checking account but you will receive a Mastercard ® debit card.

You may use your debit card to pay in stores, online and to withdraw cash at ATM machines.

Does Bank of the West have a branch and ATM machines on campus?

Bank of the West has a branch on campus in the MLK Jr. Building and one branch in Downtown Berkeley on Shattuck Avenue. In addition there are 16 Bank of the West ATM machines across the campus.

Who should I contact if I have more questions?

Please send an email to international.students@bankofthewest.com and we will get back to you as soon as possible.

Mandarin or Cantonese speaking students and parents can also reach out directly to Junyun Tan 譚俊韵 (+1 415.471.9234 and Junyun.Tan@bankofthewest.com, or on WeChat (june_tan_bow).

Click here for 10 Helpful Financial Tips for International Students.

Disclosures:

1. Customer count includes bank-wide individual and business accounts (does not include secondary customers).

The UC Berkeley Student Checking account offer is only available to UC Berkeley Students. A current student Cal 1 Card, transcript, class schedule, or for incoming students an acceptance letter, must be presented at account opening. All accounts are subject to the Bank's standard Terms and Conditions and Schedule of Fees and Charges. Renew your UC Berkeley Student status before the 6-year anniversary of your account by presenting a valid UC Berkeley Student Cal 1 Card. Otherwise, your account will be converted to our Any Deposit Checking account and the $5 monthly Student Perks Bundle fee will no longer be waived.

Requirements to receive a $50 Amazon.com Gift Card

Open a new UC Berkeley Student Checking account at any branch between 8/1/18 and 9/28/18 with a minimum opening deposit of $20 with funds new to Bank of the West (“Bank”).

• Sign up for online banking at bankofthewest.com from your computer or download our Bank of the West App on your mobile device. Wireless carriers may charge fees for text transmissions or data usage.
• UC Berkeley student must request, receive and use a new Bank of the West Debit Card linked to the new UC Berkeley Student Checking account for five (5) or more debit card purchases (all of which must post to the
account by the last business day of the month) in the month immediately following the opening deposit. See table below for details. Each purchase must be $3 or more. ATM transactions are excluded.

- UC Berkeley Student Checking account must be in an open status and have a positive balance on the last day of the month that the debit card purchases must post to receive the Amazon.com Gift Card. See table below for details.
- UC Berkeley Student Checking account holder must have a valid email address on file at account opening.
- Amazon.com Gift Card will be emailed to the open UC Berkeley Student Checking primary account holder (using the email address on the Bank’s records) based on the date the account was funded per the table below.
- For accounts opened and funded between:

<table>
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<tr>
<th>For accounts opened and funded between:</th>
<th>5 debit card purchases must post to the account between:</th>
<th>The $50 Amazon.com Gift Card will be emailed to the open account by:</th>
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**Amazon.com Gift Card Limitations**

- Limit of one Amazon.com Gift Card bonus per UC Berkeley student.
- If the customer received or may receive any other consumer checking bonus from the Bank between 10/01/16 – 11/29/18 then they are not eligible for this offer.
- Offer not available to existing Bank of the West customers with an open checking account as of 7/31/2018.
- The Bank will classify the bonus as interest paid to the UC Berkeley Student Checking Account. Any applicable taxes associated with this offer are the responsibility of the account holder. To the extent required by law, the Bank will report total value of the offer to the IRS on Form 1099 for tax year 2018

3Wireless carriers may charge fees for text transmissions or data usage. Message frequency depends on the account settings. Text HELP to BKWST for help. Availability of Mobile Banking may be affected by your mobile device’s coverage area.

Restrictions apply, see amazon.com/gc-legal.